

# Seychelles

In Seychelles, the process of incorporation is regulated by the Seychelles International Business Authority ("SIBA"). As of 2021, there is only one type of incorporation allowed, the Seychelles International Business Company ("IBC"). SIBA requires a local registered agent, and office for the IBC. With our vast knowledge of all necessary requirements, laws and regulatory standards, PremierGCS ("PGCS") will advise and assist with incorporation. The process of incorporation will take approximately 2 business days.

## Taxation

Corporate Taxes	Rate
Income Tax	0% (offshore IBC); 25% (Seychelles sourced)
Capital Gains	0%
Dividends to Shareholders	0% withholding (33% may apply if paid from Seychelles sourced income)

## Accounting Requirement

Since 2021, all Seychelles entities are under obligation to increase accounting standards. This includes providing bi-annual reporting of accounting records to its registered office, and in some cases, providing an annual financial summary. IBCs must also preserve accounting records for at least 7 years from the date of completion of transactions and operations, which is 1 January 2015.

## Taxpayer Identification Number ("TIN")

TIN is an identifying number used for tax purposes under the Common Reporting Standard. PGCS can also assist in obtaining Tax ID numbers for IBCs regardless of whether management control is in Seychelles. A Seychelles TIN number can provide credibility to entities by satisfying Know Your Client ("KYC") banking requirements, making it easier to work with banks worldwide.

## Resident Director

Although not required to incorporate, obtaining a resident director for your company can provide additional benefits, like reducing the effective tax rate. Having a local director may simplify bank account opening.

## Standard Authorised Capital

The standard authorised capital for our Seychelles incorporated IBCs is US\$1,000,000 divided into 1,000,000 ordinary shares of US\$1 par value each. If required, we can also assist to incorporate with a higher authorised capital with no par value, or other par value amount.

## How PremierGCS Helps

- Incorporate your company with SIBA
- Provide local registered agent and registered office
- Provide nominee director, nominee shareholder, and company secretary
- Provide accounting
- File registries (directors, members, secretaries)
- Assist with opening local and foreign bank accounts
- Assist with applying for, and obtaining TIN

Email us at [info@premiergcs.com](mailto:info@premiergcs.com) for assistance.

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